

ASL Interactive B.V.

Annual report and financial statements
for the year ending December 31, 2024

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Company Information

Registered Business Address	Dr. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	141593
Incorporation Date	October 12, 2016
Nominal Capital	1,000 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online entertainment business
Directors	Virae Management B.V.

ASL Interactive B.V.
Curaçao

Directors' report

for the year ending December 31, 2024

In our capacity of directors of ASL Interactive B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, support all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 913,087 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

As of 01 January 2020, the territorial profit tax system was introduced in Curacao.

The services that ASL Interactive B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, October 30, 2025,

On behalf of the Directors of
ASL Interactive B.V.

Virae Management B.V.

ASL Interactive B.V.
Curaçao

FINAL

Income Statements

for the year ending December 31, 2024

	notes	2024 EUR	2023 EUR
Revenue			
Sales revenue		9,483,599	6,080,589
Direct costs		(6,858,214)	(4,507,931)
Net Revenue		2,625,385	1,572,658
Expenses			
Management fees		23,000	16,350
Legal fees		43,701	35,849
Accounting fees		1,500	1,500
Corporate secretarial expenses		18,000	17,350
Professional fees		24,129	-
Gaming license fees		60,142	13,322
Payment processing fees		244,634	224,434
Marketing fees		962,060	822,610
Affiliate fees		234,155	214,821
Software license fees		82,075	118,098
Bank charges		8,467	8,550
Other general expenses		1,824	2,396
Total Expenses		1,703,687	1,475,280
Operating profit		921,698	97,378
Financial gains and (losses)		(8,404)	-
Realized exchange differences		(207)	12
Profit before taxes		913,087	97,390
Profit taxes		-	-
Result after taxes		913,087	97,390
Unrealized exchange differences		-	26
Net result		913,087	97,416

Virae Management B.V.
Managing director

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024 EUR	2023 EUR
Current assets			
Current accounts	2	17,628	15,339
Accounts receivable	3	1,608,422	137,090
Deposits		5,000	5,000
Prepaid expenses	4	32,754	4,133
Cash and cash equivalents	5	132,808	83,320
Total Current Assets		1,796,612	244,882
TOTAL ASSETS		1,796,612	244,882
EQUITY & LIABILITIES	notes	2024 EUR	2023 EUR
Capital and Reserves			
Nominal capital		1,000	1,000
Retained earnings		(2,790,822)	(2,888,238)
Result current year		913,087	97,416
		(1,876,735)	(2,789,822)
Liabilities			
Trade accounts payable	6	1,078,418	427,602
Current accounts	7	2,588,599	2,603,937
Accrued expenses	8	6,330	3,165
Total Liabilities		3,673,347	3,034,704
TOTAL EQUITY AND LIABILITIES		1,796,612	244,882

Virae Management B.V.
Managing director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

ASL Interactive B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(2) Current accounts		
Due from Wise Global B.V.	17,628	-
Due from Trident Interactive B.V.	-	5,113
Due from Ultimate Entertainment B.V.	-	5,113
Due from G Zone Entertainment B.V.	-	5,113
	17,628	15,339
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(3) Accounts receivable		
Astropay	9,218	34,726
Jeton	1,271	27,277
Cryptopay	918,037	8,617
Isettle	613,210	21,247
IS Para	58,555	38,113
A-One Data Ltd.	8,131	7,110
	1,608,422	137,090
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(4) Prepaid expenses		
A-One Data Ltd.	4,110	4,133
Wiraya Solutions AB	28,644	-
	32,754	4,133
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(5) Cash and cash equivalents		
South American International Bank Curacao N.V.	-	1,000
The Kingdom Bank	-	7,404
PayMix Pro	116,137	32,512
SatchelPay UAB	16,671	42,404
	132,808	83,320

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(6) Trade accounts payable		
Wiraya Solutions AB	-	8,102
Virae Management B.V.	-	3,885
PC Janssen Advocaten	2,530	2,759
Player balance payable	1,075,888	412,856
	1,078,418	427,602
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(7) Current accounts		
Due to Gamma Entertainment Ltd.	138,385	138,385
Due to Stella Tech B.V.	15,750	15,750
Due to shareholder	2,434,464	2,449,802
	2,588,599	2,603,937
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(8) Accrued expenses		
Accrued Accounting fee 2024	1,500	-
Accrued Accounting fee 2023	1,500	1,500
Accrued tax fee 2024	1,665	-
Accrued tax fee 2023	1,665	1,665
	6,330	3,165

Result for the year will be added to Retained Earnings.